



## **Debt, Risk and the Role of Government: The Bond Market in a Wider Context**

27 February 2003 ANU

**A One Day Symposium organised by the  
Centre for Economic Policy Research, Research School of Social Sciences  
Economics Program, Research School of Pacific and Asian Studies**

Important decisions with major implications for the future of Commonwealth Government Securities are likely to be announced in the forthcoming Budget. These changes have been foreshadowed by the Government's Review of Debt Management, Discussion Paper, and call for submissions. However, the tight timetable for this process, limited focus of many of the issues raised in the Discussion Paper, and the target audience of 'interested stakeholders' means there is a grave risk of broader, and very important implications of the possible winding down of the Commonwealth bond market being ignored.

### **Objectives**

- **To widen the current debate on the future of the bond market beyond the financial sector to include academic economists, policy analysts and the public sector;**
- **To examine the role of government in the context of community-wide risk management; and**
- **To explore principles and practices associated with the government's balance sheet.**

The focus will be on the overarching policy issues. The Symposium has been timed to provide input to the decision making process.

### **The Speakers**

The Symposium will draw on a wealth of expertise from leading academics and senior executives with extensive policy experience, including:

- **Mr Paul Bide, Executive Director Debt Market, Macquarie Bank**
- **Mr Warren Bird, Head of Fixed Interest and Foreign Exchange, Colonial First State Investments**
- **Professor Robert Brooks, Associate Dean, (Research), Faculty of Business, Royal Melbourne Institute of Technology**
- **Mr David Borthwick, Executive Coordinator, Economic, Industry and Resources Policy Group, Department of Prime Minister and Cabinet**
- **Dr David Chessell, Director, Access Consulting**
- **Professor Gordon de Brouwer, Australian National University**
- **Mr Henry Ergas, Managing Director, Network Economics Consulting Group**
- **Dr Vince FitzGerald, The Allen Consulting Group**
- **Professor Bob Gregory, Head, Economics Program, Research School of Social Sciences, Australian National University**
- **Dr Nicholas Gruen, CEO, Lateral Economics**

- **Professor Ian Harper, Sidney Myer Professor of Commerce and Business Administration, Melbourne Business School**
- **Mr Wayne Jarman, CEO, NSW Treasury Corporation (Tcorp)**
- **Professor Paul Kofman, Professor of Finance, Faculty of Economics and Commerce, University of Melbourne**
- **Mr David Robinson, Director, Risk Analytics and Research Group, Ernst and Young**
- **Dr Ric Simes, Chief Economist, ICAP**

## **The Sessions**

- **The Government as a Risk Manager**
- **The Australian Capital Market without Commonwealth Government Securities**
- **Risk Management without Commonwealth Government Securities**
- **The Government as an Owner of Assets**

## **Who Should Attend:**

Those interested in the current policy debate surrounding the role of Commonwealth Government Securities in the Australian capital market. and more broadly the role of government in the ownership of private sector assets.

## **Registration Details: See downloadable pdf file**

Early registration is advised as places are limited.

**Program:** The Program will be posted on the website as soon as it is finalised. A copy will automatically be forwarded to registrants.

**Symposium Venue:** Innovations Lecture Theatre, Innovations Building (ANU Bldg 124), Eggleston Road, ANU. Please refer to the ANU camps map at <http://studyat.anu.edu.au/map/index.asp>.

**Parking:** Parking at the venue is limited. Pay parking is available at University House (Garran Road entrance) and at other local areas. Please check the ANU map.

## **Accommodation:**

**On Campus:** University House ('The Hotel on the ANU Campus') is a five minute walk from the symposium venue. Special rates are available to conference participants. For reservations Tel: (02) 6125 5275. Visit the UH website at [www.anu.edu.au/unihouse/](http://www.anu.edu.au/unihouse/).

**Nearby off-campus** accommodation is available at Rydges Canberra, London Circuit. Visit their website at [www.rydges.com.au](http://www.rydges.com.au), Tel: (02) 6247 6244.

**City accommodation:** Novotel Canberra. website: [www.accorhotels.com.au](http://www.accorhotels.com.au). Tel: (02) 6245 5000.

## **Contacts:**

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